

Document No. 3235
Adopted at Meeting of 10/23/75

MEMORANDUM

OCTOBER 23, 1975

TO: BOSTON REDEVELOPMENT AUTHORITY

FROM: ROBERT T. KENNEY, DIRECTOR

SUBJECT: THIRD AMENDMENT TO THE CHAPTER 121A APPLICATION
OF AL-JORDAN REALTY CORP.

On May 1, 1975 the Authority approved the 121A Application of Al-Jordan Realty Corp., and the First Amendment thereto.

On June 12, 1975 the Authority approved a Second Amendment to Al-Jordan's original Application, which Amendment revised the definition of "Gross Income and Gross Receipts" as originally stated in its Application.

The Applicant has requested that the Authority approve a Third Amendment to its Application dated March 31, 1975. The Third Amendment requests that Exhibit H of the Application (Articles of Organization) be revised by changing the authorized shares of common stock with a par value of \$100 from 5,000 shares to 30,000 shares.

Also, the Third Amendment would add an additional paragraph to the Application which would state; (1) that the total number of shares and par value of the common stock to be authorized would be 30,000 shares with a par value of \$100 per share for a total amount of capital stock of \$3,000,000.00; (2) that, subsequent to approval of said Articles by the Secretary of the Commonwealth of Massachusetts, the Applicant could issue additional shares of common stock with the same par value (\$100 per share), but not to exceed an additional \$3,000,000 of authorized capital stock so that the total capitalization shall not exceed \$6,000,000.00.

The Applicant has requested the above amendments because, although authorization to issue the increased number of shares is not now needed, permission to increase capitalization would preclude the necessity for numerous amendments to the Application in the future.

Finally, the Third Amendment requests the deletion of the designation of a resident agent in Article 9.e. of Exhibit H since the Clerk of the Corporation is a resident of Massachusetts, and therefore the designation of a resident agent is not required by law.

The Third Amendment has been reviewed by the Chief General Counsel and, in his opinion, the Amendment is minor and does not require a public hearing.

It is therefore recommended that the Authority approve the Third Amendment to the Chapter 121A Application for Al-Jordan Realty Corp.

An appropriate Vote follows:

VOTED: That the Document presented at this meeting entitled "Request For Third Amendment To Application Dated March 31, 1975 of Al-Jordan Realty Corp. For The Authorization And Approval Of A Project Under Massachusetts General Laws, As Amended, And Chapter 652 Of The Acts Of 1960, As Amended, To Be Undertaken And Carried Out By The Applicants", be and hereby is approved and adopted, and that the Report and Decision adopted by the Authority on May 1, 1975 now refers to the Third Amendment made hereby.

REQUEST FOR THIRD AMENDMENT TO APPLICATION DATED
MARCH 31, 1975 OF AL-JORDAN REALTY CORP. FOR THE
AUTHORIZATION AND APPROVAL OF A PROJECT UNDER
MASSACHUSETTS GENERAL LAWS, AS AMENDED, AND CHAPTER
652 OF THE ACTS OF 1960, AS AMENDED, TO BE UNDERTAKEN
AND CARRIED OUT BY THE APPLICANTS

The undersigned first wishes it be noted that Exhibit H
(Articles of Organization) of the Application referred to above has
been clarified in two respects; namely:

(a) Article 3 (Capitalization) has been clarified
to indicate that 30,000 shares of common stock are
authorized with a par value of \$100 per share for a
total amount of capital stock of \$3,000,000; and

(b) the designation of a resident agent in
Article 9. e. is deleted inasmuch as the clerk of the
corporation is a resident of Massachusetts, and there-
fore the designation of a resident agent is not
required by law.

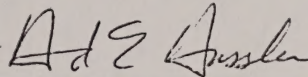
The undersigned hereby request the Boston Redevelopment
Authority to approve an amendment to the Application adding an addi-
tional paragraph thereto numbered 9(d) as follows:

"9. (d) The total number of shares and par value of
the common stock to be authorized will be 30,000 shares
with a par value of \$100 per share for a total amount
of capital stock of \$3,000,000 as per the proposed
Articles of Organization (Exhibit H hereto). In
connection therewith, the undersigned request the
Authority's approval to the authorization and issue
of additional shares of common stock with the same par
value (\$100 per share), subsequent to the approval of
said Articles by the Secretary of the Commonwealth of
Massachusetts (pursuant to Chapter 156 of the

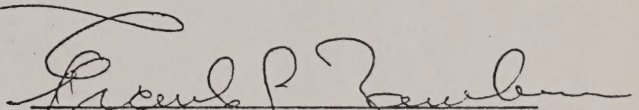
General Laws) from time to time and in such amounts as may be determined by the 121A Corporation to be appropriate and necessary, but not to exceed an additional \$3,000,000 of authorized capital stock so that the total capitalization shall not exceed \$6,000,000. The Applicants, however, reserve to themselves the right to request specific approval from the Authority in the event that they wish to increase the total capitalization in excess of \$6,000,000."

The undersigned further hereby state that there will be no further amendments to the Application in the immediate future.

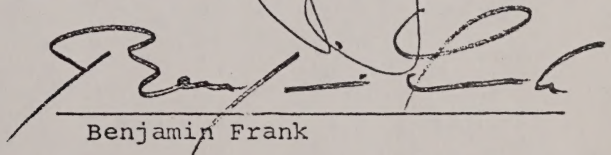
EXECUTED this 28th day of July, 1975.



Howard E. Hassler



Frank J. Zamboni



Benjamin Frank